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Questions Microeconomics (with answers)

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Microeconomics questions exam 1

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Answer 2: Demand and Quantity Demanded Question 3: True or False: As the price of apples rises, the demand for apples falls, ceteris paribus. Answer 3: False. It should be "quantity demanded" instead of "demand". Question 4: The price of 1 kg apples, which was \$5 last month, is \$6 today.

Demand and Supply: Practice Questions and Answers

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